



This month we keep it short and sweet with our key messages being all about loan interest rates and the recent tax cuts, freeing up a little cashflow!

Our article on the recent tax cuts as announced in the 6 October budget is a great overview to the new scale which is backdated to 1 July 2020! The full details are included in our link below and are a welcome addition to most families take home pay. With these cuts in mind, the additional funds can be put to good use either by paying a little extra off the mortgage each month, paying off the credit card or look at salary sacrifice into your super. We would be more than happy to discuss the options available and most suited to your needs, [click here](#) to contact us to discuss your personal situation.

Of course, with the interest rates at a continuing all time low, there is absolutely no time like the present to review your current loan or to chat to us about finally getting into the market or buying that investment property! Some banks are offering pretty amazing deals in terms of interest rates and cashback on successful refinances. As a guideline, if you are paying more than 2.9% in interest – variable P&I or 1.98% on a fixed residential loan, we have the opportunity to help you save... Our Tempus Finance team are ready to assist – [click here](#) and we will be in touch!

Lastly, Christmas is coming way too fast but will be a welcome break for all with the continued easing of the COVID restrictions enabling families to reconnect and hopefully see each other for Christmas. Our last day in the office will be Friday, 18 December 2020, returning on Monday, 11 January 2021. Of course messages can be left as they will be monitored for urgent assistance.

We will be in touch again before the break, until then enjoy the lead up to the Silly Season and stay safe!

[How your recent tax cuts could pay off](#)

Over recent weeks around 12 million working Australians started to receive extra cash in their pay packets as a result of changes to personal income tax brackets announced by the federal government.

